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National Delinquency Survey

Prepared by the MBA Economics Department
December 10, 1979

Mortgage Bankers Association of America

1125 FIFTEENTH STREET, N.W. • WASHINGTON, D.C. 20005

DATA FOR SEPTEMBER 30, 1979
AND FOR 3rd QUARTER 1979

The thirty-day delinquency rate on 1- to 4-unit residential mortgage loans in the U.S. was a record 3.63 percent during the quarter ended September 30, 1979, up 41 basis points over the rate of a quarter earlier. While delinquency rates on loans 60- and 90-days-or-more past due were higher than in the second quarter, they were not near record-setting levels. Particularly encouraging is the improved rate of foreclosures started on 1- to 4-unit residential loans during the third quarter, which declined one basis point to an all-time low of 0.13 percent. It appears, therefore, that although unfavorable economic conditions are making an impact on the housing market, homeowners have up to now, at least, been able to keep ahead of rising economic burdens.

The 30-day delinquency rates for conventional mortgage loans followed the trend for 30-day rates on all loans, reaching a record-breaking 2.38 percent, up 44 basis points from the June 30, 1979 rate of 1.94 percent. Although the delinquency rate on conventional loans 60 days past due rose two basis points from last quarter, the rate for loans 90-days-or-more past due remained at its record low of 0.24 percent. The picture for conventional foreclosures started continued at 0.06 percent, unchanged from the previous quarter.

TEXT NUMBERS ARE SEASONALLY ADJUSTED UNLESS OTHERWISE NOTED.

The delinquency rate for VA loans increased from its second quarter level, with the 30-day rate at a record 3.63 percent. As was the case for all loans, foreclosures started on VA loans improved two basis points from the quarter ended June 30, 1979, to match the record low of 0.15 percent set in the fourth quarter of 1972. The story was much the same for FHA loan delinquencies. However, foreclosures started dropped three basis points from the previous quarter to a rate of 0.16 percent.

The reported servicing volume for the Graduated Payment Mortgage (FHA 245) loan data series continues to increase. Servicing volume for the quarter ended September 30, 1979, was 34,923 loans, a 20 percent increase from that reported one quarter ago. The 30-day delinquency rate (not seasonally adjusted) for these loans declined four basis points from the June 30, 1979 level to 3.02 percent, although total loans past due for this series rose 19 basis points to a rate of 4.04 percent. As with all major loan types, the rate of foreclosures started for FHA 245 loans declined one basis point to 0.02 percent during the most recent period surveyed.

Any impact from the widely publicized, but yet unwitnessed, "recession" has not shown up in mortgage loan delinquencies as reflected by these results.

DELINQUENCY RATES OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
Seasonally Adjusted

END OF QTR	ALL LOANS					CONVENTIONAL LOANS					VA LOANS					ALL FHA LOANS				
	PERCENT OF LOANS																			
	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls started
		30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more	
1977																				
1st	4.55	3.24	0.76	0.55	0.19	2.68	1.91	0.46	0.31	0.09	4.32	3.02	0.76	0.54	0.22	5.61	4.18	0.93	0.70	0.25
2nd	4.60	3.27	0.79	0.54	0.18	2.80	2.00	0.48	0.32	0.08	4.46	3.11	0.81	0.54	0.21	5.86	4.21	0.96	0.69	0.23
3rd	4.48	3.21	0.75	0.52	0.17	2.76	1.98	0.47	0.31	0.07	4.34	3.04	0.77	0.53	0.20	5.80	4.17	0.95	0.68	0.22
4th	4.55	3.28	0.76	0.51	0.16	2.76	2.00	0.46	0.30	0.07	4.40	3.11	0.78	0.51	0.20	5.89	4.28	0.96	0.65	0.20
1978																				
1st	4.60	3.31	0.77	0.52	0.16	2.72	1.96	0.47	0.29	0.07	4.52	3.20	0.80	0.52	0.20	6.00	4.34	0.97	0.69	0.21
2nd	4.48	3.20	0.76	0.52	0.16	2.65	1.95	0.42	0.28	0.06	4.41	3.07	0.82	0.52	0.18	5.86	4.23	0.96	0.67	0.22
3rd	4.60	3.33	0.76	0.51	0.16	2.69	1.99	0.42	0.28	0.06	4.57	3.23	0.81	0.53	0.20	6.07	4.41	0.98	0.68	0.21
4th	4.60	3.35	0.75	0.50	0.17	2.68	2.01	0.41	0.26	0.07	4.59	3.27	0.79	0.53	0.21	6.10	4.45	0.98	0.67	0.22
1979																				
1st	4.46	3.28	0.72	0.46	0.15	2.65	1.99	0.42	0.24	0.08	4.54	3.26	0.78	0.50	0.19	5.96	4.38	0.95	0.63	0.22
2nd	4.43	3.22	0.74	0.47	0.14	2.59	1.94	0.41	0.24	0.06	4.63	3.28	0.84	0.51	0.17	5.98	4.40	0.95	0.63	0.19
3rd	4.89	3.63	0.78	0.48	0.13	3.05	2.38	0.43	0.24	0.06	5.07	3.63	0.88	0.56	0.15	6.48	4.80	1.03	0.65	0.16

STATE, AREA AND CENSUS REGION	ALL LOANS							CONVENTIONAL LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	98,698	2.96	2.11	0.51	0.34	0.13	0.06	78,730	2.35	1.62	0.44	0.29	0.11	0.05
MAINE	19,037	3.71	2.77	0.64	0.30	0.11	0.05	14,123	3.21	2.38	0.59	0.24	0.11	0.04
MASSACHUSETTS	80,015	3.42	2.37	0.61	0.44	0.18	0.09	42,966	2.08	1.46	0.32	0.30	0.13	0.07
NEW HAMPSHIRE	13,087	3.07	1.66	1.22	0.19	0.08	0.16	9,681	2.30	0.95	1.17	0.18	0.08	0.14
RHODE ISLAND	6,263	1.63	1.13	0.40	0.10	0.03	0.13	5,224	1.51	1.01	0.44	0.06	0.04	0.11
VERMONT	210	3.34	2.86	0.00	0.48	1.43	0.48	7	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**217,310**	**3.17**	**2.21**	**0.60**	**0.36**	**0.14**	**0.08**	**148,731**	**2.32**	**1.58**	**0.47**	**0.27**	**0.11**	**0.06**
NEW JERSEY	200,150	5.29	3.63	1.04	0.62	0.57	0.14	106,948	3.41	2.38	0.71	0.32	0.27	0.08
NEW YORK	446,468	6.46	4.70	1.11	0.65	0.37	0.12	283,860	5.06	3.87	0.78	0.41	0.23	0.08
PENNSYLVANIA	239,844	5.71	4.23	0.85	0.63	0.39	0.21	108,291	2.85	2.21	0.35	0.29	0.10	0.05
MID ATLANTIC	**886,462**	**5.99**	**4.33**	**1.02**	**0.64**	**0.42**	**0.14**	**499,099**	**4.22**	**3.19**	**0.67**	**0.36**	**0.21**	**0.08**
ILLINOIS	163,262	7.99	5.49	1.38	1.12	1.04	0.22	43,483	3.51	2.80	0.46	0.25	0.20	0.08
INDIANA	136,559	5.63	4.21	0.88	0.54	0.56	0.14	35,867	2.40	1.93	0.33	0.14	0.08	0.04
MICHIGAN	331,606	5.32	3.95	0.85	0.52	0.32	0.16	156,037	2.45	1.99	0.30	0.16	0.05	0.06
OHIO	211,032	6.44	4.57	1.12	0.75	0.98	0.24	34,920	2.96	2.47	0.32	0.17	0.17	0.03
WISCONSIN	37,180	4.35	3.01	0.75	0.59	0.30	0.13	14,578	1.84	1.39	0.26	0.19	0.07	0.01
E.N. CENTRAL	**879,639**	**6.08**	**4.38**	**1.01**	**0.69**	**0.65**	**0.18**	**286,885**	**2.63**	**2.13**	**0.33**	**0.17**	**0.09**	**0.05**
IOWA	47,273	3.94	2.89	0.57	0.48	0.09	0.07	16,295	1.64	1.08	0.31	0.25	0.06	0.03
KANSAS	23,706	7.06	5.85	0.76	0.45	0.14	0.12	4,929	9.79	9.35	0.28	0.16	0.08	0.04
MINNESOTA	150,806	4.73	3.74	0.64	0.35	0.07	0.07	61,516	3.85	3.33	0.35	0.17	0.05	0.06
MISSOURI	86,304	6.44	4.81	0.94	0.69	0.15	0.18	14,849	7.59	6.66	0.54	0.39	0.02	0.03
NEBRASKA	21,339	5.71	3.81	0.91	0.99	0.28	0.12	2,651	2.75	1.96	0.30	0.49	0.19	0.04
N.D. & S.D.	2,328	2.42	1.85	0.05	0.52	0.00	0.18	85	0.00	0.00	0.00	0.00	0.00	0.00
W.N. CENTRAL	**331,756**	**5.27**	**4.04**	**0.73**	**0.50**	**0.11**	**0.11**	**100,325**	**4.30**	**3.72**	**0.36**	**0.22**	**0.05**	**0.05**
DELAWARE	34,556	3.32	2.47	0.50	0.35	0.23	0.07	18,392	0.95	0.76	0.12	0.07	0.07	0.02
D.C.	9,365	7.97	5.97	1.21	0.79	0.29	0.20	2,436	6.97	5.21	0.94	0.82	0.41	0.38
FLORIDA	375,518	4.07	3.00	0.67	0.40	0.20	0.10	129,328	1.84	1.43	0.24	0.17	0.09	0.04
GEORGIA	190,417	6.13	4.45	1.03	0.65	0.29	0.17	41,167	3.37	2.67	0.46	0.24	0.16	0.11
MARYLAND	140,894	3.67	2.65	0.61	0.41	0.15	0.09	56,700	2.10	1.45	0.35	0.30	0.11	0.08
N.C.	148,480	4.30	3.24	0.68	0.38	0.22	0.17	25,939	2.47	1.95	0.37	0.15	0.07	0.10
S.C.	94,442	6.31	4.71	1.05	0.55	0.46	0.29	7,333	2.25	1.77	0.41	0.07	0.12	0.10
VIRGINIA	230,017	3.28	2.53	0.48	0.27	0.11	0.06	82,126	2.29	1.77	0.31	0.21	0.06	0.04
W. VIRGINIA	11,844	3.79	2.58	0.69	0.52	0.21	0.04	3,068	1.76	1.17	0.36	0.23	0.00	0.00
S. ATLANTIC	**1,235,533**	**4.40**	**3.26**	**0.71**	**0.43**	**0.22**	**0.12**	**366,489**	**2.19**	**1.68**	**0.31**	**0.20**	**0.09**	**0.06**
ALABAMA	118,570	5.72	4.40	0.87	0.45	0.13	0.12	13,714	2.53	2.09	0.31	0.13	0.05	0.04
KENTUCKY	47,977	5.29	3.53	0.98	0.78	0.32	0.10	6,514	2.06	1.37	0.43	0.26	0.11	0.02
MISSISSIPPI	54,706	5.39	4.13	0.83	0.43	0.09	0.22	17,041	2.86	2.25	0.33	0.28	0.02	0.08
TENNESSEE	77,262	5.58	4.12	0.94	0.52	0.22	0.17	12,484	2.77	2.12	0.47	0.18	0.16	0.06
E.S. CENTRAL	**298,515**	**5.56**	**4.14**	**0.90**	**0.52**	**0.18**	**0.15**	**49,753**	**2.65**	**2.06**	**0.38**	**0.21**	**0.08**	**0.06**
ARKANSAS	26,225	5.88	4.31	0.90	0.67	0.28	0.13	3,404	2.49	1.88	0.32	0.29	0.24	0.04
LOUISIANA	127,168	4.37	3.50	0.63	0.24	0.11	0.07	28,271	1.97	1.73	0.18	0.06	0.13	0.07
OKLAHOMA	109,343	5.64	4.37	0.82	0.45	0.19	0.09	15,068	4.14	3.62	0.35	0.17	0.06	0.03
TEXAS	460,530	4.71	3.71	0.66	0.34	0.04	0.07	92,907	3.74	3.20	0.28	0.26	0.02	0.04
W.S. CENTRAL	**723,265**	**4.83**	**3.79**	**0.69**	**0.35**	**0.08**	**0.08**	**139,640**	**3.40**	**2.92**	**0.27**	**0.21**	**0.06**	**0.04**
ARIZONA	233,398	4.06	3.16	0.62	0.28	0.09	0.05	44,808	2.02	1.63	0.26	0.13	0.07	0.03
COLORADO	229,031	3.42	2.65	0.48	0.29	0.08	0.05	85,234	2.48	2.13	0.25	0.10	0.03	0.01
IDAHO	46,645	3.59	2.45	0.72	0.42	0.10	0.08	20,224	2.15	2.14	0.59	0.42	0.06	0.02
MONTANA	11,013	3.79	2.57	0.81	0.41	0.19	0.13	2,447	2.13	1.59	0.25	0.29	0.00	0.08
NEVADA	55,124	5.45	3.95	0.92	0.58	0.23	0.13	8,316	3.41	2.60	0.61	0.20	0.12	0.09
NEW MEXICO	51,355	3.47	2.95	0.38	0.14	0.07	0.01	7,870	2.32	1.99	0.25	0.08	0.08	0.00
UTAH	75,591	4.62	3.52	0.74	0.36	0.15	0.15	25,404	2.93	2.34	0.42	0.17	0.13	0.14
WYOMING	3,656	3.69	2.43	0.77	0.49	0.00	0.08	457	1.10	0.66	0.22	0.22	0.00	0.00
MOUNTAIN	**705,813**	**3.95**	**3.02**	**0.61**	**0.32**	**0.11**	**0.07**	**194,760**	**2.53**	**2.05**	**0.33**	**0.15**	**0.06**	**0.04**
ALASKA	13,724	3.81	2.63	0.68	0.50	0.38	0.11	7,241	2.64	1.89	0.46	0.29	0.14	0.11
CALIFORNIA	998,034	4.59	3.44	0.74	0.41	0.16	0.09	348,164	2.90	2.34	0.41	0.15	0.07	0.04
HAWAII	60,542	2.89	2.03	0.47	0.39	0.06	0.04	39,345	2.63	1.78	0.42	0.43	0.06	0.03
OREGON	65,420	3.09	2.53	0.40	0.16	0.09	0.08	30,445	2.47	2.11	0.26	0.10	0.10	0.08
WASHINGTON	233,683	3.77	2.81	0.62	0.34	0.10	0.05	96,634	2.16	1.69	0.33	0.14	0.06	0.03
PACIFIC	**1,371,403**	**4.29**	**3.22**	**0.69**	**0.38**	**0.15**	**0.08**	**521,829**	**2.71**	**2.15**	**0.39**	**0.17**	**0.07**	**0.04**
PUERTO RICO	98,365	11.67	6.85	2.34	2.48	1.72	0.54	13,677	15.39	8.55	3.24	3.60	2.92	1.03
NORTHEAST	**1,103,772**	**5.43**	**3.91**	**0.94**	**0.58**	**0.36**	**0.13**	**647,830**	**3.78**	**2.82**	**0.62**	**0.34**	**0.19**	**0.07**
NORTH CENTRAL	**1,211,395**	**5.87**	**4.29**	**0.94**	**0.64**	**0.50**	**0.16**	**387,210**	**3.07**	**2.54**	**0.34**	**0.19**	**0.08**	**0.05**
SOUTH	**2,257,314**	**4.69**	**3.55**	**0.73**	**0.41**	**0.17**	**0.11**	**555,882**	**2.54**	**2.03**	**0.30**	**0.21**	**0.08**	**0.06**
WEST	**2,077,216**	**4.18**	**3.16**	**0.66**	**0.36**	**0.13**	**0.07**	**716,589**	**2.67**	**2.13**	**0.37**	**0.17**	**0.07**	**0.04**
U.S. TOTAL	**7,371,508**	**4.97**	**3.67**	**0.81**	**0.49**	**0.27**	**0.12**	**2,530,660**	**3.05**	**2.38**	**0.43**	**0.24**	**0.12**	**0.06**
U.S. TOTAL (S.A.)	*nc*	*4.89*	*3.63*	*0.78*	*0.48*	*nc*	*0.13*	*nc*	*3.05*	*2.38*	*0.43*	*0.24*	*nc*	*0.06*

NATIONAL DELINQUENCY SURVEY
OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS

STATE, AREA AND CENSUS REGION	VA LOANS							ALL FHA LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	11,187	4.15	3.13	0.59	0.43	0.19	0.10	10,781	6.10	4.58	0.88	0.64	0.22	0.07
MAINE	2,849	5.79	4.39	0.77	0.63	0.14	0.11	2,065	4.21	3.20	0.77	0.24	0.05	0.00
MASSACHUSETTS	15,051	4.64	3.24	0.90	0.50	0.15	0.09	21,998	5.23	3.55	0.99	0.69	0.30	0.13
NEW HAMPSHIRE	2,511	5.33	3.58	1.47	0.28	0.08	0.28	895	5.14	3.91	1.12	0.11	0.00	0.00
RHODE ISLAND	315	0.95	0.95	0.00	0.00	0.00	0.32	724	2.76	2.07	0.28	0.41	0.00	0.14
VERMONT	14	4.76	4.08	0.00	0.68	2.04	0.68	56	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**32,060**	**4.59**	**3.31**	**0.81**	**0.47**	**0.16**	**0.12**	**36,519**	**5.37**	**3.81**	**0.93**	**0.63**	**0.25**	**0.10**
NEW JERSEY	45,363	6.77	4.49	1.42	0.86	0.86	0.23	47,839	8.09	5.61	1.43	1.05	0.98	0.19
NEW YORK	69,284	7.54	5.21	1.41	0.92	0.48	0.13	93,324	9.89	6.83	1.87	1.19	0.71	0.21
PENNSYLVANIA	52,531	6.71	4.65	1.20	0.86	0.65	0.35	79,022	8.98	6.73	1.30	0.95	0.60	0.36
MID ATLANTIC	**167,178**	**7.07**	**4.84**	**1.35**	**0.88**	**0.63**	**0.22**	**220,185**	**9.17**	**6.53**	**1.57**	**1.07**	**0.73**	**0.25**
ILLINOIS	44,369	7.11	4.56	1.37	1.18	0.82	0.30	75,410	11.09	7.59	1.92	1.58	1.66	0.26
INDIANA	42,798	5.94	4.31	1.00	0.63	0.58	0.19	57,894	7.42	5.55	1.14	0.73	0.85	0.18
MICHIGAN	46,396	4.86	3.49	0.92	0.45	0.22	0.20	127,173	9.06	6.56	1.51	0.99	0.69	0.28
OHIO	86,109	6.57	4.50	1.27	0.80	1.22	0.32	90,003	7.64	5.44	1.29	0.91	1.07	0.27
WISCONSIN	9,341	5.06	3.17	0.98	0.91	0.36	0.31	13,261	6.56	4.68	1.11	0.79	0.51	0.15
E.N. CENTRAL	**229,013**	**6.16**	**4.22**	**1.16**	**0.78**	**0.79**	**0.26**	**363,741**	**8.78**	**6.27**	**1.47**	**1.04**	**1.00**	**0.25**
IOWA	14,614	4.73	3.33	0.70	0.70	0.08	0.13	16,364	5.52	4.29	0.71	0.52	0.13	0.06
KANSAS	10,038	5.48	3.97	0.89	0.62	0.17	0.15	8,739	7.32	6.03	0.88	0.41	0.15	0.13
MINNESOTA	43,789	5.18	3.90	0.83	0.45	0.06	0.07	45,501	5.45	4.13	0.84	0.48	0.11	0.09
MISSOURI	27,677	4.78	3.44	0.79	0.55	0.18	0.16	43,778	7.08	5.05	1.16	0.87	0.17	0.24
NEBRASKA	6,582	5.58	3.83	0.76	0.99	0.24	0.11	12,106	6.43	4.20	1.12	1.11	0.31	0.15
N.D. & S.D.	1,044	2.12	1.73	0.10	0.29	0.00	0.10	1,199	2.84	2.09	0.00	0.75	0.00	0.25
W.N. CENTRAL	**103,744**	**5.04**	**3.68**	**0.80**	**0.56**	**0.11**	**0.11**	**127,687**	**6.23**	**4.59**	**0.96**	**0.68**	**0.16**	**0.15**
DELAWARE	7,021	5.21	3.50	0.87	0.84	0.47	0.13	9,143	6.64	5.10	1.00	0.54	0.37	0.13
D.C.	3,403	8.99	6.52	1.44	1.03	0.32	0.19	3,526	7.66	5.96	1.16	0.54	0.17	0.09
FLORIDA	92,262	4.88	3.41	0.88	0.59	0.25	0.14	153,928	5.45	4.08	0.90	0.47	0.27	0.13
GEORGIA	76,691	5.88	4.19	1.04	0.65	0.29	0.17	72,559	7.97	5.74	1.36	0.87	0.37	0.20
MARYLAND	51,034	4.30	3.12	0.72	0.46	0.18	0.09	33,160	5.41	4.01	0.88	0.52	0.18	0.11
N.C.	74,306	4.32	3.11	0.74	0.47	0.25	0.19	48,235	5.26	4.12	0.77	0.37	0.25	0.18
S.C.	38,357	5.48	4.02	0.94	0.52	0.40	0.25	48,752	7.58	5.70	1.23	0.65	0.55	0.35
VIRGINIA	94,883	3.46	2.66	0.52	0.28	0.11	0.07	53,008	4.50	3.47	0.68	0.35	0.17	0.09
W. VIRGINIA	4,437	5.92	3.94	1.15	0.83	0.38	0.07	4,339	3.06	2.19	0.46	0.41	0.18	0.06
S. ATLANTIC	**442,394**	**4.68**	**3.38**	**0.80**	**0.50**	**0.24**	**0.14**	**426,650**	**6.00**	**4.49**	**0.97**	**0.54**	**0.30**	**0.16**
ALABAMA	48,352	5.81	4.41	0.91	0.49	0.11	0.11	56,504	6.44	4.96	0.98	0.50	0.18	0.14
KENTUCKY	15,721	4.55	2.92	0.91	0.72	0.22	0.07	25,742	6.54	4.44	1.15	0.95	0.44	0.14
MISSISSIPPI	15,245	5.81	4.40	0.94	0.47	0.12	0.28	22,420	7.03	5.38	1.14	0.51	0.13	0.29
TENNESSEE	25,140	5.48	3.95	0.99	0.54	0.21	0.19	39,638	6.52	4.85	1.05	0.62	0.25	0.19
E.S. CENTRAL	**104,458**	**5.53**	**4.07**	**0.93**	**0.53**	**0.15**	**0.15**	**144,304**	**6.57**	**4.90**	**1.06**	**0.61**	**0.24**	**0.18**
ARKANSAS	10,936	6.35	4.33	1.09	0.93	0.36	0.17	11,885	6.43	4.99	0.90	0.54	0.23	0.12
LOUISIANA	45,606	3.73	2.90	0.61	0.22	0.07	0.06	53,291	6.19	4.94	0.89	0.36	0.13	0.08
OKLAHOMA	34,436	5.34	3.84	0.96	0.54	0.25	0.10	59,849	6.20	4.87	0.86	0.47	0.18	0.10
TEXAS	173,702	4.84	3.62	0.82	0.40	0.06	0.11	193,921	5.04	4.02	0.71	0.31	0.03	0.05
W.S. CENTRAL	**264,680**	**4.78**	**3.56**	**0.81**	**0.41**	**0.09**	**0.10**	**318,946**	**5.50**	**4.37**	**0.77**	**0.36**	**0.09**	**0.07**
ARIZONA	64,650	3.83	2.88	0.67	0.28	0.08	0.04	123,940	4.92	3.86	0.73	0.33	0.11	0.06
COLORADO	91,109	3.92	2.86	0.62	0.44	0.11	0.06	52,688	4.07	3.11	0.61	0.35	0.09	0.06
IDAHO	12,874	4.36	2.97	0.82	0.57	0.32	0.26	13,547	3.52	2.41	0.82	0.29	0.11	0.05
MONTANA	4,453	4.44	2.85	1.10	0.49	0.34	0.15	4,113	4.06	2.84	0.83	0.39	0.15	0.13
NEVADA	17,488	4.52	3.18	0.84	0.50	0.18	0.13	29,320	6.59	4.80	1.06	0.73	0.29	0.15
NEW MEXICO	15,726	2.73	2.38	0.27	0.08	0.02	0.00	27,759	4.21	3.54	0.48	0.19	0.09	0.01
UTAH	17,851	5.68	4.30	0.83	0.55	0.16	0.15	32,336	5.37	4.02	0.95	0.40	0.17	0.15
WYOMING	1,977	4.09	2.78	0.91	0.40	0.00	0.10	1,222	4.02	2.54	0.74	0.74	0.00	0.08
MOUNTAIN	**226,128**	**4.04**	**2.98**	**0.67**	**0.39**	**0.12**	**0.07**	**284,925**	**4.84**	**3.72**	**0.75**	**0.37**	**0.13**	**0.06**
ALASKA	4,045	5.46	3.44	1.06	0.96	0.67	0.07	2,438	4.56	3.49	0.70	0.37	0.62	0.16
CALIFORNIA	284,477	4.98	3.58	0.86	0.54	0.19	0.10	365,393	5.89	4.39	0.95	0.55	0.23	0.12
HAWAII	9,061	3.09	2.38	0.45	0.26	0.13	0.08	12,136	3.58	2.57	0.66	0.35	0.04	0.07
OREGON	8,953	4.06	3.05	0.71	0.30	0.15	0.12	26,022	3.47	2.84	0.46	0.17	0.07	0.07
WASHINGTON	41,103	4.80	3.34	0.89	0.57	0.17	0.11	95,946	4.93	3.70	0.80	0.43	0.02	0.05
PACIFIC	**347,639**	**4.89**	**3.50**	**0.85**	**0.54**	**0.19**	**0.10**	**501,935**	**5.52**	**4.13**	**0.89**	**0.50**	**0.20**	**0.10**
PUERTO RICO	18,797	12.70	7.75	2.43	2.52	2.99	0.94	65,891	10.60	6.25	2.12	2.23	1.11	0.32
NORTHEAST	**199,236**	**6.67**	**4.59**	**1.26**	**0.82**	**0.56**	**0.20**	**256,704**	**8.63**	**6.14**	**1.48**	**1.01**	**0.66**	**0.23**
NORTH CENTRAL	**332,757**	**5.81**	**4.05**	**1.05**	**0.71**	**0.58**	**0.21**	**491,428**	**8.11**	**5.83**	**1.33**	**0.95**	**0.78**	**0.22**
SOUTH	**811,532**	**4.83**	**3.53**	**0.82**	**0.48**	**0.18**	**0.13**	**889,900**	**5.92**	**4.51**	**0.92**	**0.49**	**0.21**	**0.13**
WEST	**573,767**	**4.55**	**3.29**	**0.78**	**0.48**	**0.16**	**0.09**	**786,860**	**5.28**	**3.98**	**0.84**	**0.46**	**0.17**	**0.09**
U.S. TOTAL	**2,117,236**	**5.21**	**3.72**	**0.92**	**0.57**	**0.31**	**0.14**	**2,723,612**	**6.57**	**4.84**	**1.07**	**0.66**	**0.39**	**0.15**
U.S. TOTAL (S.A.)	*nc*	*5.07*	*3.63*	*0.88*	*0.56*	*nc*	*0.15*	*nc*	*6.48*	*4.80*	*1.03*	*0.65*	*nc*	*0.16*

DATA ON 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS AS OF SEPTEMBER 30, 1979 AND FOR 3rd QUARTER, 1979

STATE, AREA AND CENSUS REGION	F.H.A. 235 and 237 LOANS							F.H.A. 245 LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	2,709	4.09	3.17	0.59	0.33	0.07	0.04	32	0.00	0.00	0.00	0.00	0.00	0.00
MAINE	263	9.12	4.56	3.42	1.14	0.38	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
MASSACHUSETTS	1,978	15.37	10.11	3.89	1.37	0.56	0.30	4	0.00	0.00	0.00	0.00	0.00	0.00
NEW HAMPSHIRE	47	6.38	0.00	6.38	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
RHODE ISLAND	21	9.52	0.00	4.76	4.76	0.00	0.00	379	2.63	2.37	0.00	0.26	0.00	0.00
VERMONT	0	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**5,018**	**8.85**	**5.94**	**2.11**	**0.80**	**0.28**	**0.14**	**415**	**2.41**	**2.17**	**0.00**	**0.24**	**0.00**	**0.00**
NEW JERSEY	1,512	8.54	5.56	1.92	1.06	0.33	0.07	230	0.43	0.43	0.00	0.00	0.00	0.00
NEW YORK	2,876	16.52	9.81	4.35	2.36	1.77	0.73	0	0.00	0.00	0.00	0.00	0.00	0.00
PENNSYLVANIA	2,920	10.14	7.16	1.58	1.40	0.48	0.18	255	2.35	2.35	0.00	0.00	0.00	0.00
MID ATLANTIC	**7,308**	**12.32**	**7.87**	**2.74**	**1.71**	**0.96**	**0.37**	**485**	**1.44**	**1.44**	**0.00**	**0.00**	**0.00**	**0.00**
ILLINOIS	2,559	18.45	11.10	4.69	2.66	2.77	0.45	1,967	4.17	2.95	0.76	0.46	0.20	0.00
INDIANA	1,904	12.34	9.66	1.79	0.89	1.42	0.40	85	3.53	2.35	1.18	0.00	1.18	0.00
MICHIGAN	3,407	14.97	11.33	2.73	0.91	1.82	0.62	105	3.80	1.90	1.90	0.00	0.00	0.00
OHIO	4,056	12.28	8.43	2.81	1.04	1.90	0.37	559	2.69	1.79	0.36	0.54	0.18	0.00
WISCONSIN	1,124	11.74	7.65	1.69	2.40	1.25	0.21	268	2.99	2.24	0.75	0.00	0.00	0.00
E.N. CENTRAL	**13,050**	**14.15**	**9.82**	**2.91**	**1.42**	**1.92**	**0.42**	**2,984**	**3.75**	**2.61**	**0.74**	**0.40**	**0.20**	**0.00**
IOWA	1,264	10.60	8.54	1.27	0.79	0.16	0.00	498	1.80	1.20	0.20	0.40	0.00	0.00
KANSAS	425	14.82	9.41	4.47	0.94	0.94	0.24	267	2.25	2.25	0.00	0.00	0.00	0.00
MINNESOTA	1,197	11.62	8.44	1.84	1.34	0.17	0.11	500	0.60	0.60	0.00	0.00	0.00	0.00
MISSOURI	1,957	12.52	8.84	1.89	1.79	0.41	0.72	119	4.20	4.20	0.00	0.00	0.00	0.00
NEBRASKA	1,140	5.00	4.12	0.44	0.44	0.35	0.09	458	3.28	1.75	0.66	0.87	0.22	0.22
N.D. & S.D.	55	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
W.N. CENTRAL	**6,038**	**10.57**	**7.77**	**1.64**	**1.16**	**0.33**	**0.31**	**1,842**	**2.07**	**1.52**	**0.22**	**0.33**	**0.05**	**0.05**
DELAWARE	1,332	3.53	2.78	0.30	0.45	0.30	0.08	6	0.00	0.00	0.00	0.00	0.00	0.00
D.C.	47	19.16	12.77	2.13	4.26	0.00	2.17	14	0.00	0.00	0.00	0.00	0.00	0.00
FLORIDA	11,104	10.06	7.44	1.85	0.77	0.43	0.17	1,073	3.08	2.52	0.37	0.19	0.00	0.09
GEORGIA	5,685	15.09	10.80	2.78	1.51	0.40	0.30	920	4.67	3.70	0.43	0.54	0.11	0.14
MARYLAND	181	13.81	11.05	0.55	2.21	0.55	0.60	589	2.89	2.21	0.68	0.00	0.00	0.00
N.C.	2,213	11.89	8.59	1.99	1.31	0.23	0.41	559	2.69	2.33	0.18	0.18	0.18	0.00
S.C.	4,088	15.59	11.79	2.67	1.13	0.86	0.69	372	3.50	3.23	0.27	0.00	0.27	0.00
VIRGINIA	1,294	12.68	9.12	2.01	1.55	0.46	0.10	1,242	1.93	1.29	0.56	0.08	0.08	0.00
W. VIRGINIA	274	7.29	5.47	0.73	1.09	0.73	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
S. ATLANTIC	**26,218**	**11.97**	**8.80**	**2.10**	**1.07**	**0.47**	**0.29**	**4,775**	**3.04**	**2.41**	**0.44**	**0.19**	**0.08**	**0.06**
ALABAMA	4,699	9.77	7.49	1.62	0.66	0.30	0.30	338	2.38	1.78	0.30	0.30	0.00	0.00
KENTUCKY	1,521	14.00	10.39	1.97	1.64	0.72	0.43	25	0.00	0.00	0.00	0.00	0.00	0.00
MISSISSIPPI	1,474	16.55	12.75	2.58	1.22	0.20	0.54	163	1.84	1.84	0.00	0.00	0.00	0.00
TENNESSEE	2,105	15.72	11.59	2.66	1.47	0.33	0.40	113	9.73	8.85	0.88	0.00	0.00	0.00
E.S. CENTRAL	**9,799**	**12.72**	**9.61**	**2.04**	**1.07**	**0.36**	**0.37**	**639**	**3.44**	**2.97**	**0.31**	**0.16**	**0.00**	**0.00**
ARKANSAS	576	12.16	9.38	1.91	0.87	1.39	0.52	0	0.00	0.00	0.00	0.00	0.00	0.00
LOUISIANA	6,383	11.16	8.49	1.90	0.77	0.22	0.16	73	4.11	4.11	0.00	0.00	0.00	0.00
OKLAHOMA	2,330	12.61	9.61	1.93	1.07	0.43	0.17	749	3.47	2.67	0.67	0.13	0.00	0.00
TEXAS	8,422	12.67	9.69	2.01	0.97	0.09	0.12	1,487	1.62	1.48	0.07	0.07	0.00	0.00
W.S. CENTRAL	**17,711**	**12.10**	**9.24**	**1.95**	**0.91**	**0.23**	**0.15**	**2,309**	**2.30**	**1.95**	**0.26**	**0.09**	**0.00**	**0.00**
ARIZONA	4,169	11.44	8.80	1.92	0.72	0.34	0.15	2,413	4.15	3.32	0.50	0.33	0.00	0.00
COLORADO	1,631	7.60	6.44	0.67	0.49	0.25	0.19	3,175	4.76	3.31	0.76	0.69	0.00	0.00
IDAHO	373	5.63	4.02	1.34	0.27	0.27	0.00	730	7.25	4.79	2.19	0.27	0.14	0.00
MONTANA	218	0.92	0.00	0.46	0.46	0.92	0.00	142	1.41	1.41	0.00	0.00	0.00	0.00
NEVADA	2,055	13.24	9.29	2.34	1.61	0.34	0.10	311	5.14	4.18	0.64	0.32	0.00	0.00
NEW MEXICO	1,846	10.62	8.67	1.41	0.54	0.22	0.00	285	3.51	3.16	0.00	0.35	0.00	0.00
UTAH	2,731	6.45	5.24	1.03	0.18	0.33	0.22	2,054	7.50	5.31	1.80	0.39	0.10	0.06
WYOMING	80	13.75	7.50	2.50	3.75	0.00	0.00	89	4.49	4.49	0.00	0.00	0.00	0.00
MOUNTAIN	**13,103**	**9.75**	**7.53**	**1.53**	**0.69**	**0.31**	**0.14**	**9,199**	**5.33**	**3.88**	**0.99**	**0.46**	**0.03**	**0.01**
ALASKA	82	9.76	6.10	2.44	1.22	2.44	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
CALIFORNIA	10,718	13.96	10.15	2.53	1.28	0.45	0.24	9,227	4.37	3.33	0.74	0.30	0.07	0.01
HAWAII	1,616	12.01	8.60	2.17	1.24	0.12	0.12	8	0.00	0.00	0.00	0.00	0.00	0.00
OREGON	1,175	8.51	7.57	0.77	0.17	0.26	0.09	142	1.41	1.41	0.00	0.00	0.00	0.00
WASHINGTON	2,126	11.95	8.33	1.88	1.74	0.24	0.29	1,263	4.04	2.69	0.95	0.40	0.00	0.00
PACIFIC	**15,717**	**13.05**	**9.53**	**2.27**	**1.25**	**0.38**	**0.22**	**10,640**	**4.28**	**3.22**	**0.75**	**0.31**	**0.06**	**0.01**
PUERTO RICO	6,707	24.44	11.36	5.04	8.04	1.04	0.39	0	0.00	0.00	0.00	0.00	0.00	0.00
NORTHEAST	**12,326**	**10.90**	**7.08**	**2.48**	**1.34**	**0.68**	**0.28**	**900**	**1.89**	**1.78**	**0.00**	**0.11**	**0.00**	**0.00**
NORTH CENTRAL	**19,088**	**13.02**	**9.17**	**2.51**	**1.34**	**1.42**	**0.37**	**4,826**	**3.11**	**2.20**	**0.54**	**0.37**	**0.15**	**0.02**
SOUTH	**53,728**	**12.15**	**9.09**	**2.04**	**1.02**	**0.37**	**0.26**	**7,723**	**2.86**	**2.32**	**0.38**	**0.16**	**0.05**	**0.03**
WEST	**28,820**	**11.56**	**8.62**	**1.94**	**1.00**	**0.35**	**0.18**	**19,839**	**4.77**	**3.53**	**0.86**	**0.38**	**0.05**	**0.01**
U.S. TOTAL	**132,303**	**12.71**	**8.96**	**2.31**	**1.44**	**0.59**	**0.27**	**34,923**	**4.04**	**3.02**	**0.69**	**0.33**	**0.06**	**0.02**
U.S. TOTAL (S.A.)	*nc*	*12.51*	*8.02*	*2.20*	*1.39*	*nc*	*0.28*	*nc*	*n.a.*	*n.a.*	*n.a.*	*n.a.*	*n.a.*	*n.a.*

MORTGAGE BANKERS ASSOCIATION OF AMERICA

NATIONAL DELINQUENCY SURVEY OF 1-4 UNIT RESIDENTIAL MORTGAGE LOANS
SEPTEMBER 30, 1979

CENSUS REGION	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE																PERCENT OF LOANS FORECLOSURES STARTED DURING QUARTER		
	TOTAL PAST DUE			30 DAYS			60 DAYS			90 DAYS OR MORE			90 DAYS OR MORE (S.A.)						
		CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM		
	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	QTR AGO		CURR QTR	YR AGO	QTR AGO
CONVENTIONAL LOANS																		
Northeast	3.78	0.03	0.29	2.82	0.09	0.29	0.62	0.00	0.01	0.34	(0.06)	(0.01)	0.35	(0.03)		0.07	0.01	(0.01)
North Central	3.07	0.88	0.95	2.54	0.84	0.89	0.34	0.03	0.04	0.19	0.01	0.02	0.19	0.00		0.05	0.00	0.00
South	2.54	0.48	0.68	2.03	0.49	0.62	0.30	(0.01)	0.03	0.21	0.00	0.03	0.21[a]	0.02		0.06	0.00	0.00
West	2.67	0.47	0.54	2.13	0.46	0.45	0.37	0.04	0.06	0.17	(0.03)	0.03	0.16[a]	0.01		0.04	(0.01)	0.00
U.S. TOTAL	**3.05**	**0.37**	**0.55**	**2.38**	**0.39**	**0.49**	**0.43**	**0.01**	**0.10**	**0.24**	**(0.03)**	**0.01**	—	—		**0.06**	**0.00**	**0.00**
U.S. Total (s.a.)	*3.05*	—	*0.46*	*2.38*	—	*0.44*	*0.43*	—	*0.02*	*0.24*	—	*0.00*	*0.24*	*0.00*		*0.06*[a]	—	*0.00*
V.A. LOANS																		
Northeast	6.67	0.39	0.59	4.59	0.30	0.41	1.26	0.06	0.08	0.82	0.03	0.10	0.82	0.02		0.20	0.02	(0.07)
North Central	5.81	0.64	0.82	4.05	0.47	0.52	1.05	0.12	0.16	0.71	0.05	0.14	0.66	0.01		0.21	(0.02)	0.00
South	4.83	0.51	0.87	3.53	0.41	0.61	0.82	0.07	0.18	0.48	0.03	0.08	0.47	0.02		0.13	(0.04)	(0.02)
West	4.55	0.42	0.82	3.29	0.35	0.55	0.78	0.03	0.16	0.48	0.04	0.11	0.48	0.05		0.09	(0.02)	(0.03)
U.S. TOTAL	**5.21**	**0.51**	**0.84**	**3.72**	**0.41**	**0.56**	**0.92**	**0.07**	**0.17**	**0.57**	**0.03**	**0.11**	—	—		**0.14**	**(0.05)**	**(0.02)**
U.S. Total (s.a.)	*5.07*	—	*0.44*	*3.63*	—	*0.35*	*0.88*	—	*0.04*	*0.56*	—	*0.05*	*0.56*	*0.05*		*0.15*	—	*(0.02)*
ALL F.H.A. LOANS																		
Northeast	8.63	(.19)	0.55	6.14	0.14	0.42	1.48	(0.11)	0.10	1.01	(0.22)	0.03	0.98	(0.09)		0.23	(0.02)	(0.09)
North Central	8.11	0.54	1.00	5.83	0.51	0.66	1.33	0.07	0.19	0.95	(0.03)	0.15	0.94	0.07		0.22	(0.09)	(0.06)
South	5.92	0.44	0.98	4.51	0.37	0.72	0.92	0.06	0.22	0.49	0.01	0.04	0.48	(0.02)		0.13	(0.03)	(0.03)
West	5.28	0.56	0.96	3.98	0.47	0.66	0.84	0.08	0.21	0.46	0.01	0.09	0.46	0.05		0.09	(0.01)	(0.03)
U.S. TOTAL	**6.57**	**0.41**	**0.93**	**4.84**	**0.39**	**0.64**	**1.07**	**0.05**	**0.21**	**0.66**	**(0.03)**	**0.08**	—	—		**0.15**	**(0.05)**	**(0.03)**
U.S. Total (s.a.)	*6.48*	—	*0.50*	*4.80*	—	*0.40*	*1.03*	—	*0.08*	*0.65*	—	*0.02*	*0.65*	*0.02*		*0.16*	—	*(0.03)*
F.H.A. LOANS (excluding 235 & 237)																		
Northeast	7.84	(0.19)	0.15	5.55	0.09	0.13	1.32	(0.08)	0.04	0.97	(0.20)	(0.02)	0.96	(0.10)		0.16	(0.07)	(0.09)
North Central	7.84	0.49	0.91	5.58	0.36	0.54	1.28	0.08	0.19	0.98	0.05	0.18	0.99	0.12		0.17	(0.04)	(0.02)
South	5.36	0.46	0.85	4.12	0.39	0.64	0.81	0.07	0.19	0.43	0.00	0.02	0.42	(0.03)		0.11	(0.01)	(0.01)
West	4.83	0.40	0.72	3.67	0.37	0.51	0.75	0.04	0.16	0.41	(0.01)	0.05	0.41	0.01		0.08	0.00	(0.02)
U.S. TOTAL	**5.99**	**0.41**	**0.78**	**4.43**	**0.35**	**0.54**	**0.96**	**0.06**	**0.18**	**0.60**	**0.00**	**0.06**	—	—		**0.11**	**(0.02)**	**(0.02)**
U.S. Total (s.a.)	*5.93*	—	*0.41*	*4.40*	—	*0.34*	*0.93*	—	*0.07*	*0.60*	—	*0.00*	*0.60*	*0.00*		*0.11*	—	*(0.03)*
F.H.A. LOANS (Section 235 and 237)																		
Northeast	10.90	(5.62)	(0.76)	7.08	(3.38)	(0.51)	2.48	(1.17)	0.06	1.34	(1.07)	(0.31)	1.34[a]	(0.49)		0.28	0.07	(0.71)
North Central	13.02	(0.23)	1.16	9.17	(0.19)	0.45	2.51	0.22	0.50	1.34	(0.26)	0.21	1.33	0.09		0.37	(0.14)	(0.12)
South	12.15	(0.34)	1.43	9.09	(0.04)	0.97	2.04	(0.13)	0.34	1.02	(0.17)	0.12	0.97	(0.04)		0.26	(0.11)	(0.06)
West	11.56	(0.45)	0.89	8.62	(0.11)	0.62	1.94	(0.05)	0.23	1.00	(0.29)	0.04	0.97	(0.08)		0.18	(0.05)	(0.11)
U.S. TOTAL	**12.71**	**(0.03)**	**0.98**	**8.96**	**(0.19)**	**0.48**	**2.31**	**0.08**	**0.37**	**1.44**	**0.08**	**0.13**	—	—		**0.27**	**(0.07)**	**(0.10)**
U.S. Total (s.a.)	*12.51*	—	*(0.20)*	*8.92*	—	*(0.20)*	*2.20*	—	*0.06*	*1.39*	—	*(0.06)*	*1.39*	*(0.06)*		*0.28*	—	*(0.13)*
F.H.A. 245 LOANS*																		
Northeast	1.89	—	(4.06)	1.78	—	(2.51)	0.00	—	(1.11)	0.11	—	(0.44)	—	—		0.00	—	0.00
North Central	3.11	—	(0.33)	2.20	—	(0.32)	0.54	—	(0.09)	0.37	—	0.12	—	—		0.02	—	0.02
South	2.86	—	0.26	2.32	—	0.24	0.38	—	0.01	0.16	—	0.01	—	—		0.03	—	0.00
West	4.77	—	0.40	3.53	—	(0.01)	0.86	—	0.32	0.38	—	0.09	—	—		0.01	—	(0.03)
U.S. TOTAL	**4.04**	**—**	**0.19**	**3.02**	**—**	**(0.04)**	**0.69**	**—**	**0.17**	**0.33**	**—**	**0.06**	—	—		**0.02**	**—**	**(0.01)**
U.S. Total (s.a.)	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	—	—		*n.a.*	—	—

*Data for comparison to year ago rates, as well as seasonally adjusted series for 90 days or more and U.S. Totals, are not available.

MORTGAGE BANKERS ASSOCIATION OF AMERICA

NATIONAL DELINQUENCY SURVEY OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
SEPTEMBER 30, 1979

CENSUS REGIONS

SURVEY INFORMATION AND NOTES

1. This survey includes over 7.3 million mortgage loans on 1- to 4-unit residential properties totaling an estimated $138.6 billion of debt. These loans are serviced by more than 650 reporters, including mortgage bankers, commercial banks, savings banks, savings and loan associations, and life insurance companies.

2. A loan is considered 30 days delinquent if the September 1 installment has not been paid as of September 30. A loan is 60 days delinquent if the August 1 installment is unpaid as of September 30, etc.

3. "Foreclosure started during quarter" includes loans placed in the process of foreclosure during third quarter, deeds in lieu of foreclosure, and loans assigned to FHA, VA, other insurers or investors. "Foreclosure inventory end of quarter" includes all loans in process of foreclosure on September 30. Both foreclosure categories are excluded from "total installments past due."

4. Not all reporters provide data on FHA loans by section, thus, the sum of the two types of FHA loan breakdowns will not necessarily equal the number of all FHA loans reported.

5. National totals include Puerto Rico loans and loans of firms not providing state-by-state data.

6. s.a.—seasonally adjusted data

7. nc—not calculated

8. Series does not exhibit stable seasonal patterns.

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